

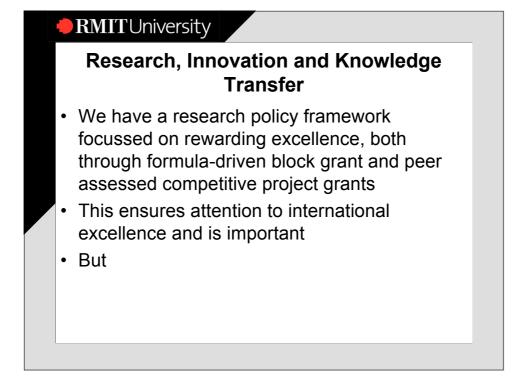


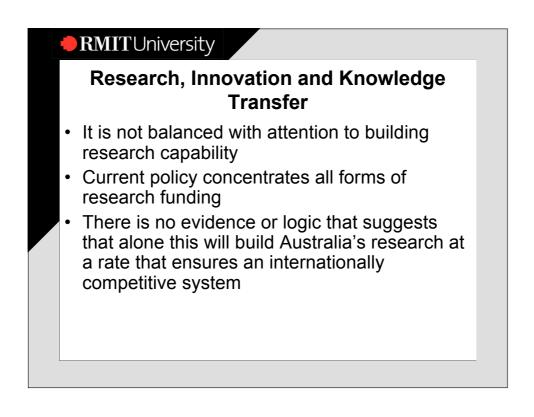
## Research, Innovation and Knowledge Transfer

#### • Answer

- Attend to whether we have sufficient underpinning public funding for research to be internationally competitive
- Ensure that we have an environment that encourages closer collaboration between universities and industry in order to facilitate knowledge transfer









#### Research, Innovation and Knowledge Transfer

- We run the risk if letting quality overrun the opportunity to build greater scale
- And without attention to increasing research overheads on peer-assessed competitive grants, success in this field is not a reward (except in reputational terms) since it diverts resources from other areas

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## Research, Innovation and Knowledge Transfer

- Linkage grants and CRCs were a way of building collaborative relationships and balancing public and private 'goods'
- They require a different assessment or evaluation paradigm that explicitly recognises end-user or impact assessments
- They need longer time-frames
- We need to step back from focus on trapping private benefits too early

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## Research, Innovation and Knowledge Transfer

- We must bring capability building to the policy table
- We must increase the reward to excellence directly rather than approaching this indirectly through allocation mechanisms that further concentrate existing funding
- We must introduce impact into the evaluation of collaborative funding
  - We must reduce the emphasis on creation of company structures in research to capture private benefit from research too early in the innovation process